

Aztec Shops Audit Committee Minutes
September 9th, 2022
Virtual Meeting

Members Present: Tyler Morgan (Chair), Mayra Villalta, John Penrose, Hass Ibrahim

Others Present: Carl Winston, Todd Summer, Meg Powell, Beth Warrem, Marla Hummel, Ryan Zeinalpoor-Movahed, Jodi Kimmerle, Mary Gaffney

- I. Tyler Morgan called the meeting to order at 1:03pm.
- II. Motion to approve the meeting minutes of April 5, 2022 with one change, mentioning that it was a virtual meeting, made by John Penrose and seconded by Mayra Villalta. Motion passed 4-0-0.
- III. Meg Powell presented the statement of financial position, statement of activities, and statement of cash flow to the committee. Marla Hummel discussed opinion, basis of opinion, responsibilities of management and auditor, and other items in the introductory commentary of the June 30, 2022 and 2021 Financial Statements and Report. Marla highlighted that, in all material respects, the audit had no findings. Marla Hummel and Ryan Zeinalpoor-Movahed then discussed areas of focus and other items related to Grant-Thornton's audit process.
- IV. Mayra Villalta motioned to approve the audited financials and report, which was preliminary with no expected material changes, and John Penrose seconded the motion. Motion carried 4-0-0. Any material changes would be reported to the committee.
- V. Mayra Villalta motioned to move into closed session. John Penrose seconded. Motion carried 4-0-0.
- VI. The meeting moved into closed session.
- VII. The meeting closed at 2:22pm.